

Summary of the Ecosystem Building Plan

1. Target and KPI

○ Strengthen international competitiveness, create and grow startups, and achieve sustainable growth of the economy of Tokyo

○ Apply innovation to actual society to give back to the local community

○ Through above initiatives, realize the “Society 5.0” and contribute to solving social challenges whole Japan and to development of economy in the world

Indicator	Status	Target (2024)	Target (2030)
Unicorn class companies* created (cumulative)	3 (2019)	20	-
Startup Genome Global Startup Ecosystem Report	Unranked (2019)	10th or higher	5th or higher
Projects created to solve governmental problems	-	50	100
2thinknow Innovation Cities Index	2nd (2019)	1st	1st (keep)
Highly skilled foreign workers (Visas for highly skilled workers /business manager)	15,956 (2018)	35,000	50,000
Foreign companies attracted	611 (FY2012-2017)	1,500 (Total)	2,400 (Total)
University venture startups (consortium member universities)	533 (Total consortium Universities listed in a FY2018 METI survey)	Double (Total consortium member universities)	-

*The project will aggressively support not only so-called unicorn companies and unlisted companies, but hopeful unicorn-equivalent startups, such as companies that have already exited via M&A or IPO, in a manner that fits the market.

※ Additional indicators will be established including the number of startups in Tokyo, total startup investment, the number of startup related events and participants in Tokyo, consortium participants, open innovation projects established by the consortium, and the number of overseas startups listed on the Japanese market.

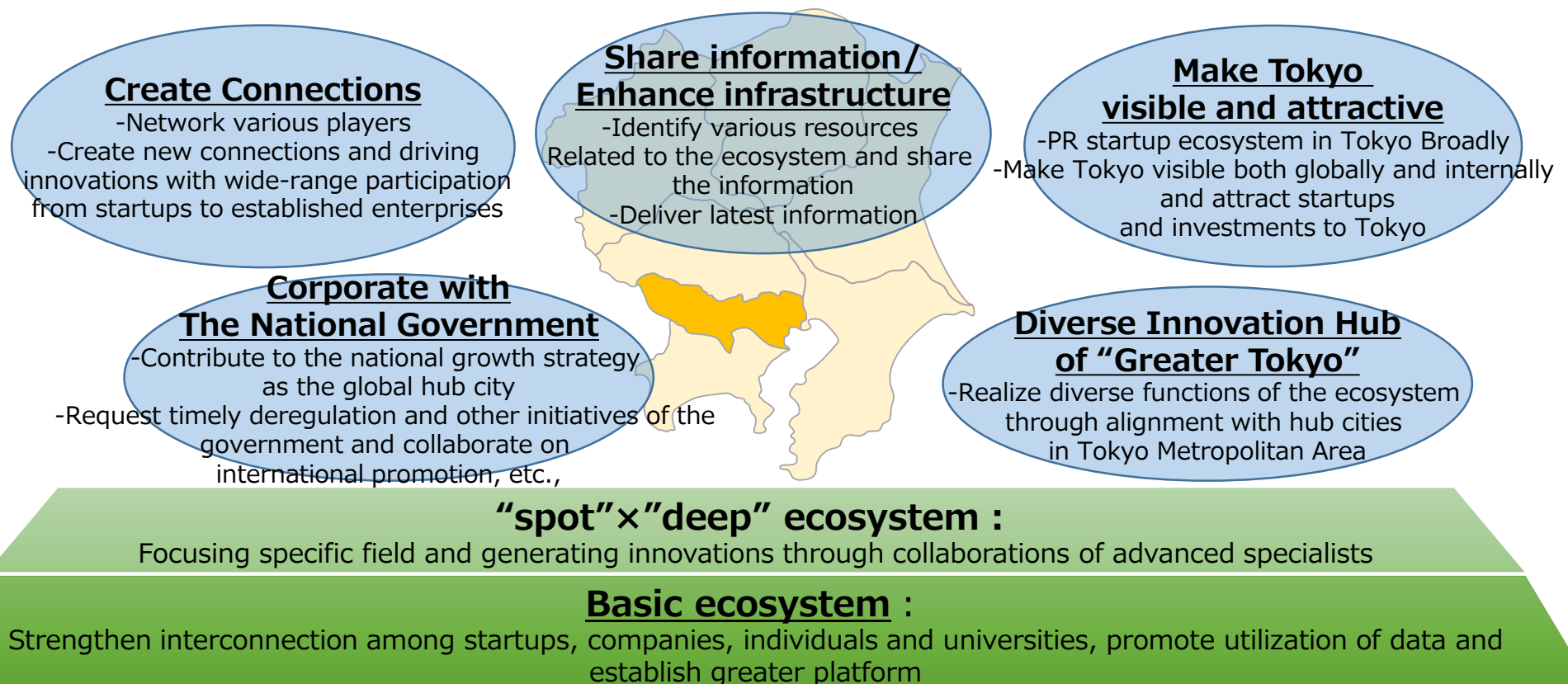
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2. Organizations and Roles of each organizations

“Startup Ecosystem Tokyo Consortium” established on 22nd, January 2020.

Characteristics

- Building a platform which generates new connections between related parties, utilizing the concentration of resources in Tokyo (e.g. 30% of the best universities in Japan, 2nd largest amount of companies nominated in Fortune Global 500).
- Expanding alignment to surrounding areas as “Greater Tokyo” with hub-and-spoke system based on center core area of Tokyo. Cooperating with the national government and overseas ecosystem hub cities to strengthen the ecosystem.



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3. Leader of the Ecosystem building

Led by the chairperson of the Tokyo Consortium, each stakeholder will carry out their role in each context to promote ecosystem formation.

